

ANIL PRODUCTS LTD

Regd.Office: Anil Road
AHMEDABAD - 380 025

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2006

(Rs.in Lacs)

Particulars	QUARTER ENDED		NINE MONTHS PERIOD ENDED		YEAR ENDED
	31.12.2006 UNAUDITED	31.12.2005 UNAUDITED	31.12.06 UNAUDITED	31.12.05 UNAUDITED	31.3.2006 AUDITED
1 Net Sales / Income from operations	4,767.14	4,584.15	14,336.87	12,615.68	17,156.84
2 Other Income	63.17	13.52	102.08	46.39	68.14
3 Total Expenditure					
(a) (Increase) / Decrease in Stocks	(252.82)	(2.98)	(366.43)	(281.57)	142.18
(b) Consumption of Raw Material	3,309.98	2,948.38	9,764.80	8,382.58	11,256.47
(c) Staff Cost	236.70	236.97	691.90	599.65	790.04
(d) Power and Fuel	452.11	604.09	1,316.12	1,537.51	1,918.53
(e) Other Expenditure	560.40	467.53	1,563.86	1,382.48	1,854.53
4 Interest	228.00	135.90	559.32	399.40	549.67
5 Depreciation	57.54	62.35	178.76	172.16	237.83
6 Profit Before Prior Period Items	238.40	145.43	730.62	469.86	475.73
7 Prior Period Items	11.77	14.55	37.92	43.13	44.74
8 Profit before Tax [1+2-3-4-5-7]	226.63	130.88	692.70	426.73	430.99
9 Provision for Taxation - Income Tax					
- Current Tax	11.57	19.64	177.40	80.22	62.07
- Fringe Benefit Tax	5.42	1.76	8.87	5.95	8.36
- Deferred Tax	89.72	80.06	89.76	67.65	157.32
10 Net Profit [8-9]	119.92	29.42	416.67	272.91	203.24
11 Paid up Equity Share Capital (Face value of Rs. 10/- each)	740.00	740.00	740.00	740.00	740.00
12 Reserves & Surplus					3,194.01
13 Basic & Diluted Earning per share (Rs.) (for the period not annualised)	1.62	0.40	5.63	3.69	2.75
14 Aggregate of Public Shareholding					
- No. of Shares	3,053,880	3,053,880	3,053,880	3,053,880	3,053,880
- Percentage %	41.27%	41.27%	41.27%	41.27%	41.27%

- Notes : 1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.01.2007
2. The financial results for the quarter/nine months ended 31.12.2006 have been subjected to Limited Review by the Statutory Auditor of the Company.
3. The Company has only one reportable segment i.e. manufacturing of starches and its derivatives.
4. Previous periods' figures have been regrouped, wherever necessary.
5. Status of Investor's Complaints/queries : Pending at the beginning of quarter Nil. Received during the quarter : Nil disposed off during the quarter :- Nil Pending as on 31.12.2006 :- Nil

For Anil Products Ltd.

Sd/

Amol S. Sheth
Managing Director

Date : 27.01.2007
Place : Ahmedabad.