

ANIL PRODUCTS LTD.

REGD. OFFICE : ANIL ROAD, AHMEDABAD - 380 025.

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31.3.2007

(Rs.in lacs)

Particulars	UNAUDITED	AUDITED		AUDITED	
	9 MONTHS ENDED 31/12/2006	QUARTER ENDED		FINANCIAL YEAR ENDED	
		31-Mar-07	31-Mar-06	31-Mar-07	31/03/2006
1 Net Sales / Income from operations	14,336.87	5,937.97	4,541.16	20,274.84	17,156.84
2 Other Income	102.08	69.66	21.75	171.74	68.14
3 Total Expenditure					
(a) (Increase)Decrease in Stock	(366.43)	323.09	423.75	(43.34)	142.18
(b) Consumption of Raw Material	9,764.80	3,487.19	2,873.89	13,251.99	11,256.47
(c) Staff Cost	691.90	284.04	190.39	975.94	790.04
(d) Power and Fuel	1,316.12	622.76	381.02	1,938.88	1,918.53
(e) Other Expenditure	1,563.86	889.04	472.05	2,452.90	1,854.53
4 Interest	559.32	130.73	150.27	690.05	549.67
5 Depreciation	178.76	87.65	65.67	266.41	237.83
6 Profit Before Prior Period Items	730.62	183.13	5.87	913.75	475.73
7 Prior Period Items	37.92	(5.54)	1.61	32.38	44.74
8 Profit before Tax	692.70	188.67	4.26	881.37	430.99
9 Provision for Taxation					
- Current Tax	177.40	(24.90)	(18.15)	152.50	62.04
- Fringe Benefit Tax	8.87	2.82	2.41	11.69	8.36
- Deferred Tax	89.76	79.02	89.67	168.78	157.32
- Short Provision of Taxation of earli	-	-		0.74	0.03
10 Net Profit	416.67	131.73	(69.67)	547.66	203.24
11 Paid up Equity Share Capital (Face Value of Rs.10 each)	740.00	740.00	740.00	740.00	740.00
12 Reserves & Surplus (Excluding revaluation of reserve)	-	-		3,676.73	3,194.01
13 Earning per share (Rs.) (for the period not annualised)	5.63	1.78	(0.94)	7.40	2.75
14 Aggregate of public shareholding					
-No. of Shares	3,053,880	3,053,880	3,053,880	3,053,880	3,053,880
- Percentage %	41.27%	41.27%	41.27%	41.27%	41.27%

- Notes : 1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04.05.2007
2. The Company has only one reportable segment i.e. manufacturing of starches and its derivatives.
3. Previous periods' figures have been regrouped, wherever necessary.
4. Status of Investor's Complaints/queries : Opening **Nil**. Received during the quarter **Nil** disposed off during the quarter : **Nil** . Pending as on 31.03.2007 :- **Nil**
5. The Board of Directors proposed dividend @ 7.5% on equity shares.

For Anil Products Ltd.

Sd/-

Amol S. Sheth
Managing Director

Date : 04.05.2007

Place : Ahmedabad.