



ANIL PRODUCTS LTD.



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED ON 30.09.2007

(Rs.in lacs)

Particulars	3 Months Ended 30.09.2007 Audited/ Unaudited	3 Months Ended 30.09.2006 Audited/ Unaudited	6 Months Ended 30.09.2007 Audited/ Unaudited	6 Months Ended 30.09.2006 Audited/ Unaudited	ACCOUNTING YEAR ENDED ON 31.03.2007 Audited/ Unaudited
1 Net Sales / Income from operations	5,559.72	5,440.02	10,613.10	9,569.73	20,274.84
2 Other Income	57.81	30.85	110.50	38.91	171.74
3 Total Income (1+2)	5,617.53	5,470.87	10,723.60	9,608.64	20,446.58
4 Expenditure					
(a) (Increase)/Decrease in Stock	(93.53)	93.19	(522.62)	(113.61)	(43.34)
(b) Consumption of Raw Material	3,252.89	2,410.90	6,207.64	4,938.73	10,384.17
(c) Purchase of Traded Goods	642.67	1,321.05	1,222.13	1,516.09	2,867.82
(d) Staff Cost	261.51	224.72	526.22	455.20	975.94
(f) Depreciation	89.17	60.54	175.63	121.22	266.41
(e) Power and Fuel	491.63	388.31	994.09	864.01	1,938.88
(g) Other Expenditure	577.49	440.11	1,309.85	1,029.61	2,485.28
Total	5,221.83	4,938.82	9,912.94	8,811.25	18,875.16
5 Interest	219.11	196.52	415.44	331.32	690.05
6 Exceptional items	-	-	-	-	-
7 Profit from Ordinary Activities before Tax (3) - (4+5)	176.59	335.53	395.22	466.07	881.37
8 Tax Expense	60.76	110.45	158.55	169.32	333.71
9 Net Profit from Ordinary Activities after Tax (7 - 8)	115.83	225.08	236.67	296.75	547.66
10 Extraordinary Items (net of tax expense Rs Nil)	-	-	-	-	-
11 Net Profit for the period (9 - 10)	115.83	225.08	236.67	296.75	547.66
12 Paid-up equity share capital (Face Value of Rs.10 each)	740.00	740.00	740.00	740.00	740.00
13 Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year					3,676.73
14 Earning per share (EPS) (Rs.)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.57	3.04	3.20	4.01	7.40
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.57	3.04	3.20	4.01	7.40
15 Public shareholding					
- Number of shares	3,053,880	3,053,880	3,053,880	3,053,880	3,053,880
- Percentage of share holding	41.27%	41.27%	41.27%	41.27%	41.27%

- Notes :
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31.10.2007
 - The financial results for the quarter/half year ended 30.09.2007 have been subjected to Limited review by the Statutory Auditors of the Company.
 - The Company has only one reportable segment i.e. manufacturing of starches and its derivatives.
 - Previous periods' figures have been regrouped, wherever necessary.
 - Status of Investor's Complaints/queries : Opening as on 01.07.2007 Nil. Received during the quarter : Nil disposed off during the quarter :- Nil . Pending as on 30.09.2007 :- Nil
 - Pursuant to approval of the Member of the Company at their Annual General Meeting held on 28.09.2007, the Board of Directors of the Company at its meeting held on 12.10.2007 have allotted 23,66,166 warrants convertible in to Equity Shares at a price of Rs.60/- (including premium of Rs.50/-) on preferential basis to the Promoter Companies.
 - Bombay Stock Exchange Ltd. vide its letter dated 17.08.2007 has given its in-principle approval for listing of 74,00,000 Equity Shares of Rs. 10/- each.

For Anil Products Ltd.

Date : 31.10.2007
Place : Ahmedabad.

Sd/-
Amol S. Sheth
Managing Director