



ANIL PRODUCTS LTD.



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 31.12.2007

(Rs.in lacs)

Particulars	3 Months Ended 31.12.2007 Audited/ Unaudited	3 Months Ended 31.12.2006 Audited/ Unaudited	9 Months Ended 31.12.2007 Audited/ Unaudited	9 Months Ended 31.12.2006 Audited/ Unaudited	ACCOUNTING YEAR ENDED ON 31.03.2007 Audited/ Unaudited
1 Net Sales / Income from operation	5,693.50	4,767.14	16,306.60	14,336.87	20,274.84
2 Other Income	23.24	63.17	133.75	102.08	171.74
3 Total Income (1+2)	5,716.74	4,830.31	16,440.35	14,438.95	20,446.58
4 Expenditure					
(a) (Increase)/Decrease in Stock	(294.07)	(252.82)	(816.69)	(366.43)	(43.34)
(b) Consumption of Raw Material	3,104.53	2,660.26	9,312.17	7,598.99	10,384.17
(c) Purchase of Traded Goods	773.30	649.72	1,995.43	2,165.81	2,867.82
(d) Staff Cost	267.59	236.70	793.81	691.90	975.94
(f) Depreciation	90.51	57.54	266.14	178.76	266.41
(e) Power and Fuel	510.33	452.11	1,504.42	1,316.12	1,938.88
(g) Other Expenditure	716.45	572.17	2,026.30	1,601.78	2,485.28
Total	5,168.64	4,375.68	15,081.58	13,186.93	18,875.16
5 Interest	234.59	228.00	650.04	559.32	690.05
6 Exceptional items	-	-	-	-	-
7 Profit from Ordinary Activities before Tax (3) - (4+5)	313.51	226.63	708.73	692.70	881.37
8 Tax Expense	115.92	106.71	274.47	276.03	333.71
- Current Tax	88.71	11.57	183.89	177.40	152.50
- Fringe Benefit Tax	3.11	5.42	7.21	8.87	11.69
- Deferred Tax	24.10	89.72	83.37	89.76	168.78
- Short Provision of Taxation for earlier year			-		0.74
9 Net Profit from Ordinary Activities after Tax (7 - 8)	197.59	119.92	434.26	416.67	547.66
# Extraordinary Items (net of tax expense Rs Nil)	-	-	-	-	-
# Net Profit for the period (9 - 10)	197.59	119.92	434.26	416.67	547.66
# Paid-up equity share capital (Face Value of Rs.10 each)	740.00	740.00	740.00	740.00	740.00
# Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous					3,676.73
# Earning per share (Non Annualised) (face value of Rs.10/-					
a) Basic in Rs.	2.67	1.62	5.87	5.63	7.40
b) Diluted in Rs	2.14	1.62	4.75	5.63	7.40
# Public shareholding					
- Number of share	3,053,880	3,053,880	3,053,880	3,053,880	3,053,880
- Percentage of share holding	41.27%	41.27%	41.27%	41.27%	41.27%

- Notes : 1. The above Financial Results were reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 31.01.2008
2. The financial results for the quarter ended 31.12.2007 have been subjected to Limited review by the Statutory Auditors of the Company. Steps to resolve the qualifications/reservations as contained in the Review Report of Statutory Auditors of the Company have been already initiated by the Company.
3. The Company has only one reportable segment i.e. manufacturing of starches and its derivatives.
4. Previous periods' figures have been regrouped, wherever necessary.
5. Status of Investor's Complaints/queries : Opening as on 01.10.2007 Nil. Received during the quarter disposed off during the quarter :- Nil. Pending as on 31.12.2007 :- Nil.
6. The Equity shares of the Company have been admitted to dealings on Bombay Stock Exchange Ltd. w.e.f. 30 December 2007.

For Anil Products Ltd.

Sd/-

Amol S. Sheth
Managing Director

Date : 31.01.2008
Place : Ahmedabad.