



ANIL PRODUCTS LTD.

Regd. Office: Anil Road, Ahmedabad -380 025
website: www.anil.co.in



AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31.3.2008

(Rs.in lacs)

Particulars	Quarter Ended		Financial Year Ended	
	31/03/2008 Audited/ Unaudited	31/03/2007 Audited/ Unaudited	31/03/2008 Audited/ Unaudited	31/03/2007 Audited/ Unaudited
1 Net Sales / Income from operations	6,190.49	5,937.97	22,497.09	20,274.84
2 Other Income	411.71	69.66	545.46	171.74
3 Total Income (1+2)	6,602.20	6,007.63	23,042.55	20,446.58
4 Expenditure				
(a) (Increase)/Decrease in Stock	393.65	323.09	(423.04)	(43.34)
(b) Consumption of Raw Material	3,193.63	2,785.18	12,505.80	10,384.17
(c) Purchase of Traded Goods	585.09	702.01	2,580.52	2,867.82
(d) Staff Cost	223.82	284.04	1,017.63	975.94
(f) Depreciation	100.30	87.65	366.44	266.41
(e) Power and Fuel	567.51	622.76	2,071.93	1,938.88
(g) Other Expenditure	675.92	883.50	2,702.22	2,437.60
Total	5,739.92	5,688.23	20,821.50	18,827.48
5 Interest	345.92	130.73	995.96	737.73
6 Exceptional items	-	-	-	-
7 Profit from Ordinary Activities before Tax (3) - (4+5)	516.36	188.67	1,225.09	881.37
8 Tax Expense	226.63	57.68	501.10	333.71
- Current Tax	162.28	(24.90)	346.17	152.50
- Fringe Benefit Tax	3.30	2.82	10.51	11.69
- Deferred Tax	56.05	79.02	139.42	168.78
- Short Provision of Taxation for earlier year	5.00	0.74	5.00	0.74
- Extra Ordinary Item				-
9 Net Profit from Ordinary Activities after Tax (7 - 8)	289.73	130.99	723.99	547.66
10 Extraordinary Items (net of tax expense Rs Nil)	-	-	-	-
11 Net Profit for the period (9 - 10)	289.73	130.99	723.99	547.66
12 Paid-up equity share capital (Face Value of Rs.10 each)	740.00	740.00	740.00	740.00
13 Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year			4,396.55	3,676.73
14 Earning per share (Non Annualised (face value of Rs.10/- each)				
a) Basic in Rs.	3.92	1.77	9.78	7.40
b) Diluted in Rs.	3.18	1.77	7.97	7.40
15 Public shareholding				
- Number of shares	3,053,880	3,053,880	3,053,880	3,053,880
- Percentage of share holding	41.27%	41.27%	41.27%	41.27%

Notes : 1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.06.2008

2. The Company has only one reportable segment i.e. manufacturing of starches and its derivatives.

3. Previous periods' figures have been regrouped, wherever necessary.

4. The Board of Directors recommends dividend @ 7.50 % on equity shares.

5. Auditors Qualifications in their audit report are mentioned below:

- Regarding inventories of finished goods valued at Rs.766.04 Lacs as at 31st March 2008 and lying with the consignment agents, explanations furnished to them have not been found to be conclusive in nature.

- Note: 6 to Schedule 18 Regarding non provision of doubtful debts and loans and advances of Rs.291.10 Lacs and Rs.80.50 Lacs respectively.

- Note: 7 to Schedule 18 Regarding Insurance Claims receivable for Rs.102.37 Lacs considered good and recoverable by the management for the reasons mentioned in the note.

6. Status of Investor's Complaints/queries : Opening Nil. Received during the quarter : Nil disposed off during the quarter :- Nil . Pending as on 31.03.2008 :- Nil

Date : 28.06.2008
Place : Ahmedabad

For Anil Products Ltd.

Sd/-
Amol S.Sheth
Managing Director