

**UNAUDITED FINANCIAL RESULTS(PROVISIONAL)
FOR THE QUARTER ENDED ON 31 st December, 2010**

(Rs. in Lakhs)

SR NO.	PARTICULARS	QUARTER ENDED		9 MONTHS ENDED		YEAR ENDED 31-03-2010 Audited
		31-12-2010 Unaudited	31-12-2009 Unaudited	31-12-2010 Unaudited	31-12-2009 Unaudited	
1	Net Sales / Income from operations	13,248.16	9642.99	35,635.26	27,189.04	37,409.90
2	Other Income	36.66	14.59	77.44	46.04	49.41
3	Total Income (1+2)	13,284.82	9,657.58	35,712.70	27,235.08	37,459.31
4	Expenditure					
	(a) (Increase)/Decrease in Stock	(166.05)	108.71	147.70	44.51	(1,593.18)
	(b) Consumption of Raw Material	8,497.48	6,064.35	21,894.75	17,714.13	25,313.06
	(c) Purchase of Traded Goods		17.90	-	253.80	263.69
	(d) Staff Cost	390.90	418.82	1,110.18	1,067.58	1,501.20
	(e) Depreciation	153.14	143.08	459.15	383.19	518.88
	(f) Power and Fuel	963.94	813.42	2,901.64	2,333.71	3,305.09
	(g) Other Expenditure	1,245.46	837.34	3,309.11	2,460.43	3,413.24
	Total	11,084.87	8,403.62	29,822.53	24,257.35	32,721.98
5	Interest	797.64	411.51	2,214.67	1,015.32	1,594.57
6	Exceptional items	-	-	-	-	-
7	Profit from Ordinary Activities before Tax (3) - (4+5)	1,402.31	842.45	3,675.50	1,962.41	3,142.76
8	Tax Expenses	277.08	126.80	757.81	350.22	731.23
	- Current Tax	285.00	194.83	770.00	397.32	600.00
	- Wealth Tax				-	0.35
	- Deferred Tax	(7.92)	(68.03)	(12.19)	(47.10)	130.88
	- Short Provision of Taxation for earlier year					
	- Extra Ordinary Item					
9	Net Profit from Ordinary Activities after Tax (7 - 8)	1,125.23	715.65	2,917.69	1,612.19	2,411.53
10	Less: Prior Period adjustments			-	-	12.31
11	Net Profit for the period (9 - 10)	1,125.23	715.65	2,917.69	1,612.19	2,399.22
12	Paid-up equity share capital	976.62	976.62	976.62	976.62	976.62
	(Face Value of Rs.10 each)					
13	Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year					8,317.28
14	Earning per share (Non Annualised) (face value of Rs.10/- each)					
	a) Basic in Rs.	11.52	7.33	29.88	16.51	24.57
	b) Diluted in Rs.	11.52	7.33	29.88	16.51	24.57
15	Public shareholding					
	- Number of shares	3,042,090	3,042,090	3,042,090	3,042,090	3,042,090
	- Percentage of share holding	31.15%	31.15%	31.15%	31.15%	31.15%
16	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of shares	6,724,076	6,724,076	6,724,076	6,724,076	6,724,076
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	68.85%	68.85%	68.85%	68.85%	68.85%

Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18.01.2011
- The financial results for the quarter ended 31.12.10 have been subjected to Limited review by the Statutory Auditors of the Company.
- The Company has only one reportable segment i.e. manufacturing of starches and its derivatives.
- Previous periods' figures have been regrouped, wherever necessary.
- Out of the total paid up shares of 9,766,166, listing application is pending for 2,366,166 shares.
- Status of Investor Complaints :
Opening as on 01.10.2010: Nil. Received during the quarter : Nil.
Disposed off during the quarter: Nil. Pending as on 31.12.2010 : Nil.
- The name of the Company has changed with effect from 23rd September 2010, from "ANIL PRODUCTS LIMITED " to "ANIL LIMITED"

For Anil Limited

Date: 18.01.2011
Place : Ahmedabad

Amol S. Sheth
Managing Director