

Statement of Standalone Unaudited Results for the Quarter ended 30th September, 2014

Sr. No.	Particulars	Standalone Result					
		Quarterly			Half Year Ended		Year ended on 31.03.2014 (Audited)
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	
1	Income from Operations						
a)	Net Sales / Income from operations (net of Excise duty)	21,832.96	21,241.02	19,736.21	43,073.98	38,815.13	82,415.03
b)	Other Operating Income	31.65	22.59	10.74	54.24	25.76	76.42
	Total Income from operations (net)	21,864.61	21,263.61	19,746.95	43,128.22	38,840.89	82,491.45
2	Expenses						
a)	Cost of Materials Consumed	14,312.72	13,630.57	13,525.78	27,943.29	26,441.71	56,588.59
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	520.48	686.72	-9.88	1,207.20	120.81	-700.11
c)	Employee stock-in-expense	494.09	597.72	579.97	1,091.81	1,144.40	2,393.37
d)	Depreciation and amortization expense	260.87	260.69	294.73	521.56	584.66	1,269.75
e)	Power & Fuel	1,289.62	1,342.44	1,116.48	2,632.06	2,251.77	4,445.28
f)	Other expenses	1,352.87	1,500.45	1,448.76	2,853.32	2,732.30	5,910.44
	Total Expenses	18,230.65	18,018.59	16,955.84	36,249.24	33,275.65	69,907.32
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	3,633.96	3,245.02	2,791.11	6,878.98	5,565.24	12,584.13
4	Other Income	173.51	68.34	198.93	241.85	214.44	208.04
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)	3,807.47	3,313.36	2,990.04	7,120.83	5,779.68	12,792.17
6	Finance Costs	1,867.96	1,549.74	1,454.97	3,417.70	2,902.17	6,012.19
7	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 ± 6)	1,939.51	1,763.62	1,535.07	3,703.13	2,877.51	6,779.98
8	Exceptional Items	22.30	0.00	0.00	22.30	0.00	0.00
9	Profit / (Loss) from Ordinary activities before Tax (7 ± 8)	1,917.21	1,763.62	1,535.07	3,680.83	2,877.51	6,779.98
10	Tax Expenses	669.59	649.40	449.01	1,318.99	774.27	1,959.55
11	Net Profit / (Loss) from Ordinary activities after tax (9 ± 10)	1,247.62	1,114.22	1,086.06	2,361.84	2,103.24	4,820.43
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	-14.23
13	Net Profit / (Loss) for the period (11 ± 12)	1,247.62	1,114.22	1,086.06	2,361.84	2,103.24	4,834.66
14	Paid-up equity share capital (Face value of Rs. 10/ per Share)	976.62	976.62	976.62	976.62	976.62	976.62
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	24,701.11	24,701.11	20,455.37	24,701.11	20,455.37	24,701.11
16	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualized):						
i.	(a) Basic Diluted	12.77	11.41	11.12	24.18	21.54	45.80
ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualized):						
	(a) Basic Diluted	12.77	11.41	11.12	24.18	21.54	45.94

Part - II		Quarterly			Half Year Ended		Year ended on 31.03.2014 (Audited)
A.	PARTICULARS OF SHAREHOLDING	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	
1	Public Shareholding						
	- Number of Shares	3042090	3042090	3042090	3042090	3042090	3042090
	- Percentage of Shareholding	31.15	31.15	31.15	31.15	31.15	31.15
2	Promoters and Promoter Group Shareholding **						
a)	Pledge / encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total share capital of the Company)	0	0	0	0	0	0
b)	Non - Encumbered						
	- Number of Shares	6724076	6724076	6724076	6724076	6724076	6724076
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	68.85	68.85	68.85	68.85	68.85	68.85
B	Particulars	3 months ended 30.09.2014					
	INVESTORS' COMPLAINTS			2. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2014			
	Pending at the beginning of the quarter	0		3. The statutory auditors of the Company have carried out a Limited Review of the Results for the			
	Received during the quarter	1		quarter / half year ended 30th September, 2014			
	Disposed of during the quarter	1		4. In accordance, with the Provisions of Companies Act, 2013, effective from 1st April, 2014 the company has reassessed remaining useful life of the fixed assets ,prescribed by Schedule II of the act, or actual useful life of the asset which ever is lower. In case of any asset whose useful life has completed as above,the carrying value (net of residual value) of Rs 256.07 lakh (net of deferred tax credit of Rs 131.85 lakhs) has been adjusted in the opening balance of retained earnings as on 01-4-14 and in other cases the carrying value has been depreciated over the remaining of the revised life of the asset and recognized in the statement of Profit and loss.			
	Remaining unresolved at the end of the quarter	0		5. The Company has only one reportable segment i.e. manufacturing of starches and its derivatives			
1	Disclosure of Balance Sheet items as per clauses 41(i)(ea) of the listing agreement for the year ended 30th September 2014			6. wherever necessary, figures have been regrouped,			

Particulars	Standalone	
	As at 30th September, 2014	As at 31st March, 2014
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4856.62	4,856.62
(b) Reserves and surplus	26,838.27	24,701.11
Sub Total - Share Holder's Fund	31,694.89	29,557.73
2 Non-current liabilities		
(a) Long-term borrowings	25,499.25	17,758.23
(b) Deferred tax liabilities (net)	2848.07	2,891.94
(c) Other long-term liabilities	265.27	198.90
(d) Long-term provisions	-	-
Sub Total - Non Current Liabilities	28,612.59	20,849.07
3 Current liabilities		
(a) Short-term borrowings	25,541.59	30,002.82
(b) Trade payables	10,316.16	10,732.44
(c) Other current liabilities	4,950.35	4,188.29
(d) Short-term provisions	3,357.88	1,159.32
Sub Total - Current Liabilities	44,165.98	46,082.87
Total	104,473.46	96,489.67
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	22795.90	23,506.61
(ii) Intangible assets	0.67	231.01
(iii) Capital work-in-progress	3842.61	2,751.16
	26,639.18	26,488.78
(b) Non-current investments	3728.38	3,518.89
(c) Long-term loans and advances	9,408.17	7,316.76
(d) Other non-current assets	390.05	507.20
Sub Total - Non Current Assets	40,165.78	37,831.63
2 Current assets		
(a) Current investments	5.23	5.23
(b) Inventories	22103.79	22,843.09
(c) Trade receivables	33378.69	31,323.97
(d) Cash and cash equivalents	2304.38	1,385.75
(e) Short-term loans and advances	6515.59	3,100.00
(f) Other current assets	-	-
Sub Total - Current Assets	64,307.68	58,658.04
Total	104,473.46	96,489.67