

Publication: DNA Money

Edition: Ahmedabad

Date: 20 January, 2011

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# Food major Anil Ltd profit up 57%

Modified starch and exports push sales margins

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Anil Ltd, food and bio-industry-focused company reported a net profit of ₹11.25 crore for the quarter ending December 31, 2010, a growth of 57.23% over ₹7.15 crore for the corresponding period last fiscal.

According to the company sources, the production of modified starch has helped the net profit to rise over 50%. The net sales also rose to ₹132.48 crore showing a rise of 37.39% from ₹96.42 crore during the same period.

Also, modified starch has

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helped the company receive orders from new geographical locations like Europe, thereby resulting in an increase of exports. The contribution of sports was less than 7% previous year. However, the company is eyeing exports to rise to 20-25% in a year, said sources.

Amol Sheth, MD, Anil Limited said, "We are working towards developing and introducing new value added products and application for various end user industries along with focused approach in the areas of cost management and quality."