



THE HINDU BUSINESS LINE

<http://www.thehindubusinessline.com/companies/anil-acquires-corn-wet-milling-unit-in-mp/article6209695.ece>

Anil acquires corn wet milling unit in MP

AHMEDABAD, JULY 14:

Ahmedabad-based starch maker Anil Ltd on Monday announced the acquisition of a Madhya Pradesh-based Corn Wet Milling (CWM) company for a consideration of Rs 46 crore.

Anil, through its wholly-owned subsidiary, Anil Lifesciences Ltd, acquired all the assets along with the running businesses of Siddhi Vinayak Agro Industries Pvt Ltd (SVAIPL), having a capacity of 150 tonnes per day grind, located at Chindwara, Madhya Pradesh.

The BSE-listed Anil plans to immediately invest another Rs 20 crore to ensure full capacity utilisation and for augmenting the product-mix of the unit.

Amol Sheth, Chairman and Managing Director, Anil Ltd said, “The acquisition is part of our strategy to grow the CWM business organically and inorganically and be multi-locational. The unit is strategically located in a corn belt in central India, providing access to the North, East and South markets. The acquisition is expected to add more than Rs 100 crore to the top line.”

Anurag Kothawala, Group Director, said, “The acquisition will add significant value to the Corn Wet Milling business and enhance our market reach.”

Nrups Consultant LLP, an Ahmedabad-based investment banking firm, acted as financial advisors.

Anil has received all the necessary approvals for acquiring the assets, the company said in a statement on Monday.

Company shares closed at Rs 244.30, with a loss of 5 per cent on the Bombay Stock Exchange (BSE).



BUSINESS STANDARD

http://www.business-standard.com/article/companies/anil-ltd-acquires-corn-wet-milling-firm-for-rs-46-cr-114071401183_1.html

Anil Ltd acquires corn wet milling firm for Rs 46 cr

The company through its arm Anil Lifesciences has acquired assets along with the running business of Siddhi Vinayak Agro Industries

Starch maker Anil Ltd today announced the acquisition of corn wet milling (CWM) firm Siddhi Vinayak Agro Industries for Rs 46 crore.

Ahmedabad-based, Anil Ltd through its subsidiary Anil Lifesciences has acquired assets along with the running business of Siddhi Vinayak Agro Industries Pvt Ltd (SVAIPL).

SVAIPL has a capacity of 150 tonnes per day grind and is based in Chindwara, Madhya Pradesh. Anil Ltd is also planning to immediately invest another Rs 20 crore to ensure full capacity utilisation and for augmenting the unit's product-mix, the company said in a statement.



BUSINESS STANDARD

<http://smartinvestor.business-standard.com/market/Compnews-253144-Compnewsdet-Anil Ltd acquires Corn Wet Milling Unit in Madhya Pradesh.htm#.U8YnrZSSzfl>

Anil Ltd acquires Corn Wet Milling Unit in Madhya Pradesh

BS Reporter/Chandigarh 15 Jul 14 | 01:54 PM

Anil Ltd, the flagship company of the Anil group, said today that it has paid for 46 crore to acquire the assets and running business of Siddhi Vinayak Agro Industries Pvt Ltd (SVAIPL), a corn wet-milling company. The transaction was effected through the group's wholly-owned subsidiary, Anil Lifesciences Limited. SVAIPL has a grinding capacity of 150 tonne per day (TPD) and is based in Chindwara, Madhya Pradesh.

Amol Sheth, Chairman & Managing Director, Anil Ltd, said "The acquisition is part of our strategy to grow the CWM business organically and inorganically and be multi-locational. It brings in a number of strategic advantages apart from providing accelerated growth avenues. The unit is strategically located in a corn belt in central India, providing access to North, East and South markets. The acquisition is expected to add Rs 100-plus crore to the top line".

Anurag Kothawala, Group Director, said "The acquisition will add significant value to the corn wet-milling business and enhance our market reach".

Nrupesh Shah, Senior Partner, Nrups Consultant LLP, an Ahmedabad-based investment banking firm who acted as financial advisors said, "SVAIPL is an excellent strategic fit for Anil".

Anil plans to immediately invest another Rs 20 crore to ensure full capacity utilization and for augmenting the product-mix of the unit.

Anil has received all the necessary approvals for acquiring the assets.

More than seven decades ago, the group pioneered the corn wet-milling industry in India through through its flagship company, Anil Limited.

The company subsequently added a number of value-added products to its portfolio. Today the group is best known for its value added starch products, bio-industrial products like enzymes, gluconates and bio-feeds. The group has been catering to various industries like food, pharmaceuticals, paper, textiles and feeds.



MONEY CONTROL

http://www.moneycontrol.com/stocks/stock_market/corp_notices.php?autono=826423

Anil – Acquisition

Anil Ltd has informed BSE that Anil Life Sciences Ltd (wholly owned subsidiary of Anil Ltd.) has acquired the assets alongwith the running business of Siddhi Vinayak Agro Industries Private Limited (SVAIPL) having plant and facilities at Chindwara- Madhya Pradesh for a cash consideration of INR 46 cr.

SVAIPL has a capacity of 150TPD Grind and the acquisition will add significant value to the existing Corn wet milling business of Anil. It brings in a number of strategic advantages apart from providing accelerated growth avenues. The unit is strategically located in a corn belt in central India providing access to North, East and South markets.



EQUITY BULLS

http://www.equitybulls.com/admin/news2006/news_det.asp?id=142122

Anil Ltd arm acquires Siddhi Vinayak Agro Industries for Rs. 46 crore

Anil Life Sciences Ltd (wholly-owned subsidiary of Anil Ltd) has acquired all the assets along with the running businesses of Siddhi Vinayak Agro Industries Pvt Ltd (SVAIPL) having plant and facilities at Chindwara-Madhya Pradesh for a cash consideration of INR 46cr.

SVAIPL has a capacity of 150TPD Grind and the acquisition will add significant value to the existing Corn wet milling business of Anil. It brings in a number of strategic advantages apart from providing accelerated growth avenues. The unit is strategically located in a Corn Belt central India providing access to North, East and South markets.

Shares of ANIL LTD. was last trading in BSE at Rs.244.3 as compared to the previous close of Rs 257.17. The total number of shares traded during the day was 8852 in over 193 trades.

The stock hit an intra-day high of Rs. 260 and intraday low of 244.3. The net turnover during the day was Rs. 2182489.



VC CIRCLE

<http://www.vccircle.com/news/food-agri/2014/07/14/agri-processing-firm-anil-buys-corn-wet-milling-business-madhya-pradesh-8m>

Agri processing firm Anil buys corn wet milling business in Madhya Pradesh for \$8M

The flagship company of the diversified Anil Group is one of India's oldest corn wet milling firms.

Ahmedabad-based Anil Ltd through its wholly-owned subsidiary Anil Life Sciences Ltd, has acquired the assets and the running business of Siddhi Vinayak Agro Industries Pvt Ltd (SVAIPL) which has plant and facilities at Chhindwara in Madhya Pradesh for Rs 46 crore (\$7.6 million), the company said in a stock market disclosure.

The corn wet milling unit is located in a corn belt in central India providing access to North, East and South markets. This acquisition is a part of Anil's strategy to grow the corn wet milling business organically, inorganically and in multi locations.

Incorporated in 2010, Nagpur-based SVAIPL manufactures, exports and supplies agro-based preparations that are used in food products and other materials. Its products include modified starches, dried corn gluten, dried corn fibre, dried corn germ, high maltose corn syrup, dextrose mono hydrate, dextrose anhydrous, corn oil and corn flour. The firm has a capacity of 150 TPD grind.

Anil Life Sciences is part of Rs 1,000-crore Anil Group. The group's flagship company Anil is one of India's oldest corn wet millers.

Last September, the group announced its restructuring plan under which the existing corn wet milling and bio-industrial business of Anil Bioplus Ltd (ABL) will come under Anil Lifesciences and will also get listed on BSE.

Anil Infraplus Ltd will be merged into Anil Ltd and Anil Technoplus Ltd, a subsidiary of Anil Infraplus Ltd, will become a subsidiary of Anil Ltd after this re-alignment.

Shares of Anil Ltd closed at Rs 244.55 each, down 4.90 per cent on BSE in a flat Mumbai market on Monday.



MYIRIS

<http://myiris.com/newsCentre/storyShow.php?fileR=20140714183640199&secID=corporates&dir=2014/07/14&secTitle=Corporate%20Stories>

Anil acquires corn wet milling unit for Rs 460 mn

Anil, the flagship company of the Anil group, announced today the acquisition of the assets along with the running business of Siddhi Vinayak Agro Industries (SVAIPL), a Corn Wet Milling company for a consideration of Rs.460 million through its wholly owned subsidiary Anil Lifesciences.

SVAIPL has a capacity of 150 TPD Grind and is based in Chindwara, Madhya Pradesh.

Amol Sheth, chairman & MD, Anil, said "The acquisition is part of our strategy to grow the CWM business organically and inorganically and be multi-locational. It brings in a number of strategic advantages apart from providing accelerated growth avenues. The unit is strategically located in a corn belt in central India providing access to North, East and South markets. The acquisition is expected to add Rs.100 plus crores to the top line".

Shares of the company declined Rs 12.60, or 4.90%, to settle at Rs 244.55 at the BSE (Monday).



MONEYWORKS4ME

<http://www.moneyworks4me.com/company/news/index/id/112627>

Anil's arm acquires assets, running business of SVAIPL for Rs 46 crore

Anil's wholly owned subsidiary - Anil Life Sciences, has acquired the assets along with the running business of Siddhi Vinayak Agro Industries (SVAIPL) for a cash consideration of Rs 46 crore.

SVAIPL is having plant and facilities at Chindwara in state of Madhya Pradesh. SVAIPL has a capacity of 150 TPD Grind and the acquisition will add significant value to the existing Corn wet milling business of Anil. It brings in a number of strategic advantages apart from providing accelerated growth avenues. The unit is strategically located in a corn belt in central India providing access to North, East and South markets.

Anil is located in the city of Ahmedabad is one of the oldest and largest corn (maize) wet millers in India.



ECONOMY LEAD

<http://www.economylead.com/company/anil-ltd-acquires-corn-wet-milling-firm-for-rs-46-crore-24318>

Anil Ltd acquires corn wet milling firm for Rs 46 crore

New Delhi, Jul 14 (PTI) Starch maker Anil Ltd today announced the acquisition of corn wet milling (CWM) firm Siddhi Vinayak Agro Industries for Rs 46 crore.

Ahmedabad based, Anil Ltd through its subsidiary Anil Lifesciences has acquired assets along with the running business of Siddhi Vinayak Agro Industries Pvt Ltd (SVAIPL).

SVAIPL has a capacity of 150 tonnes per day grind and is based in Chindwara, Madhya Pradesh.

Anil Ltd is also planning to immediately invest another Rs 20 crore to ensure full capacity utilisation and for augmenting the product-mix of the unit, the company said in a statement.

Speaking about the acquisition of corn wet milling plant, Chairman and Managing Director Anil Ltd Amol Sheth said: "The acquisition is part of our strategy to grow the CWM business organically and inorganically and be multi-locational. It brings in a number of strategic advantages apart from providing accelerated growth avenues.

Sheth added that the unit is strategically located in a corn belt in central India providing access to north, east and south markets. The acquisition is expected to add more than Rs 100 crore to the top line.

Investment banking firm Nrups Consultant LLP, acted as financial advisor for Anil Ltd in this acquisition.

Anil Ltd has received all the necessary approvals for acquiring the assets, the statement added.



DEAL CURRY

<http://www.dealcurry.com/20140715-Anil-Lifesciences-Acquires-Wet-Corn-Milling-Firm-Siddhi-Vinayak-Agro.htm>

Anil Lifesciences Acquires Wet Corn Milling Firm Siddhi Vinayak Agro

Anil Limited Lifesciences, a wholly owned subsidiary of BSE listed corn wet milling firm Anil Limited, has acquired the assets alongwith the running business of Siddhi Vinayak Agro Private Limited for a cash consideration of INR 460 Mn.

Siddhi Vinayak which has plant and facilities at Chindwara- Madhya Pradesh with capacity of 150TPD (tonnes per day grind) is strategically located in a corn belt in central India providing access to North, East and South markets and the buy will add significant value to the existing Corn wet milling business of Anil, the company said in a filing to the exchange.

The company has immediate plans to infuse another INR 200 Mn into the plant to achieve full capacity utilization and augment the product-mix of the unit.

The buy which adds over INR 1,000 Mn to Anil's topline has received the requisite approvals.

Nrup's Consultant LLP, an Ahmedabad-based investment banking firm, acted as financial advisors to Anil. Anil Limited, the Flagship Company of Anil Group, is led by Amol S. Sheth and manufactures Native Starch, Chemical Starch, Modified Starches, Dextrins, Dextrose Monohydrate, Liquid Glucose, Corn Syrup, and Sorbitol serving various industries, including Textile, Paper, Food & Beverages, Pharmaceuticals and Chemicals.

It has manufacturing facilities located at Bapunagar, Ahmedabad in area of 37 acres (1.5 lakh sq. meters). The group's Group's activities span across Biotechnology (industrial enzymes), Food processing & Hospitality sector, Commodities Supplier to clients, Industrial / Agricultural pistons, Real Estate & Infrastructure Development and Knowledge & Training Providers.

The company has a market cap of INR 2,500 Mn and had recorded a revenues of INR 8.2 Bn with a bottomline of INR 483 Mn.