



## **Anil Ltd revenue rises 13 % to Rs. 198 crore in Q2FY14**

Operating Profit up by 23 % at Rs. 28 crore

**November 15, 2013:** Agro and food processing major, Anil Limited, reported 13 % rise in revenue to Rs. 197.5 crore for the second quarter ended September 30, 2013 compared to Rs. 174.6 crore in same quarter of last year.

Operating profit for the second quarter stood at Rs. 27.9 crore, higher by 23 % against Rs. 22.7 crore in the corresponding quarter of previous year. Company's net profit stood at Rs. 10.9 crore in the second quarter.

For the first half, company's revenue rose by 14.4% to Rs. 388.4 crore as against Rs. 339.4 crore in the corresponding period of the last year. During first half, operating profit grew by 13.3% to Rs. 55.7 crore against Rs. 49.1 crore in the same period last year. Company reported net profit of Rs. 21.1 crore in the first half of current financial year.

Commenting on the financial performance of the company, **Mr. Amol S. Sheth, Chairman and Managing Director of Anil Limited**, said, "Our topline has consistently grown in double digit since last few quarters and this quarter is no exception. Our operating profit too has shown decent growth this quarter. Our net profit margin is likely to improve in the coming quarters as we expect reduction in various costs, which have been high since last few quarters."

The company believes the demand is also likely to pick up substantially from the second half of current fiscal, Mr. Sheth added.

### **ABOUT ANIL LIMITED:**

Anil Limited is the flagship company of the diversified Anil Group, headquartered at Ahmedabad. This agro and food processing company is a leading player in the Indian corn wet milling industry having robust infrastructure of manufacturing, R&D and application development. The focus on introducing value-added products and emphasis on exports, during the same period, allowed Anil Limited to expand its product reach to more than 35 countries across the globe.

Core strengths of Anil Ltd. are R&D, technology and product applications which exemplify the company's vision to become India's leading business group with a global outlook, offering innovative value added products & services through technological, conceptual and execution excellence. The company manufactures a varied range of products, some of which include native starch, chemical starch, modified starches, dextrin, dextrose monohydrate, liquid glucose, corn syrup and sorbitol. The company's products cater to over 30 different segments like food & beverage, pharmaceuticals, paper, textiles, animal healthcare, personal care, chemicals & intermediates and confectioneries.

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